

S.K. Bhalotia & Co.
Chartered Accountants

Independent Auditor's Report

To
The Members
M/s. Jiwanram Sheoduttrai Industries Limited
(Erstwhile Jiwanram Sheoduttrai Industries Private Limited)

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s Jiwanram Sheoduttrai Industries Limited** (**"the Company"**), (**Erstwhile Jiwanram Sheoduttrai Industries Private Limited**) which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (**"the Act"**) in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements

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Emphasis of Matter Paragraph

- Company has recorded receivable on account of disputed insurance claim which are carried in the Balance Sheet at Rs 8,64,08,464/-. During the financial year 2016-17 company faced loss of stock due to fire and in 2020-21 company suffered loss of stock, plant and machinery and factory shed due to Amphan Cyclone. Company filed Insurance claims for the loss suffered, but the claims has not been settled however some amount of the claim is received partly. Finally, the company has filed a petition for recovery of the claim amount at higher forum for the settlement of the claim.
- The Company's other non-current assets include VAT receivable which is carried at Rs 17,219,559/- on the balance sheet as at March 31,2024
- We draw attention to Note No. 36(c) to the financial Statements as at 31-03-2024 in relation to outstanding balances of Trade and other receivables, Receivable from Government Authorities, Insurance Claim Receivable, Trade Payables and Loans & Advances receivable / payable which are subject to confirmation from respective authorities and subsequent adjustments, if any.
- We draw attention to Note No. 9.3 (i) to the financial statement as at 31-03-2024 in relation to Disclosure under The Micro, Small & Medium Enterprise Development Act, 2006. Additionally, due to limitation of classification & information, we are unable to verify the compliance with section 43B(h) of Income Tax Act 1961 which pertains to the disallowance of any sum payable to micro or small enterprises beyond the time limit specified under section 15 of the Micro, Small and Medium Enterprises Development Act 2006.
Also we draw attention to the Note No 36(v) to the financial statement as at 31st March 2024 in relation to compliance with MSME Return as per the provisions of the MSME Development Act, 2006.
- We draw attention to the Note No 36(w) to the financial statement as at 31-03-2024 in relation to Compliance with Audit Trail (Edit Log) under rule 11(g) of the companies (Audit and Auditors) Rule 2014.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming

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our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matters as Key Audit Matters to be communicated in our reports.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under relevant laws and regulations.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that gives a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. (A) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Statements of Cash Flows dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act;
- e. On the basis of the written representations received from the directors as on March 31, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The company has disclosed the impact of pending litigations as at 31st March 2024, on its financial position in its financial statements (Refer Note no. 30 of the financial statements).
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) during the year by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the

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understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall:
- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the funding party or
 - Provide any guarantee, security or the like form or on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (iv)(a) and (iv)(b) contain any material misstatement.
- (v) The Company has not declared any dividend during the year with respect to financial year 2023-24, therefore the clause is not applicable.

III. With respect to the matter to be included in the Auditor’s report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provision of section 197 of the act. The remuneration paid to any director is not in excess of the limit, laid down under section 197 of the act. The Ministry of corporate affairs has not prescribed other details under section 197(16) of the act which are required to be commented upon by us.

For S. K. Bhalotia & Co.
Chartered Accountants
Firm Registration No.-324923E

Place: Kolkata
Dated: 30.05.2024

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
UDIN : 24061232BKFZEV8046

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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements of Jiwanram Sheoduttrai Industries Limited (Erstwhile Jiwanram Sheoduttrai Industries Private Limited) for the year ended 31 March 2024, we report that:

- i. (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and equipment.
B. The company does not have any intangible assets, therefore the clause is not applicable.
- (b) According to the information and explanation given to us and on the basis of our examination of the record of the company, the Company has a regular program of physical verification of its Property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (Other than immovable properties where the company is lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to information and explanation given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any Benami property Transactions Act, 1988 and the rules made thereunder.
- ii. a) The inventory has been physically verified by the management during the year. In the opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate, except for the procedures designed to identify damaged and obsolete items. No discrepancies were notices in verifications between the physical stock and the book records.
b) According to information and explanation given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of

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security of current assets. In the opinion, the quarterly returns or statements filed by the company with such bank were not made available to us for verification however stock statement as on 31st March 2024 was in agreement with the books of the company.

- iii. According to the information and explanation given to us and on the basis of our examination of the record of the company, the Company has not made any investments, provided guarantee or security but has granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. Details of the loan is stated in sub clause (a) below.
- a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the outstanding balance at the balance sheet date is Rs. NIL with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
 - B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the outstanding balance at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are given in the Financial Statement as at 31-03-2024.
 - b) According to the information and explanation given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions of the loans granted if any by the company, are not prejudicial to the interest of the company.
 - c) According to the information and explanation given to us and on the basis of our examination of the records of the company, in the case of loans given, the repayment of principal and payment of interest has not been stipulated and no repayments or receipts have been received during the year.
 - d) According to the information and explanation given to us and on the basis of our examination of the records of the company, no amount has been received on the loan during the year. As the repayment terms have not been stipulated, we are unable to comment on the overdue status of loans given.
 - e) According to the information and explanation given to us and on the basis of our examination of the record of the company, as the company has not stipulated terms and conditions for granting the loan, we are unable to ascertain the year in which loans will fall due.
 - f) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has given business advances which are disclosed in the financial statements as at 31-03-2024.
- (iv) According to the information and explanation given to us and on the basis of our examination of the records the company has not given any loans or provided any guarantee or security as specified under section 185 of the companies Act, 2013 and the company has not provided any guarantee or security as specified under section 186 of the companies Act, 2013. Further, the company has complied with the provision of section 186 of the

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Companies Act, 2013 in relation to loans given and investments made.

- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. According, clause 3(v) of the order is not applicable.
- (vi) According to information and explanation given by the management, the maintenance of cost records have not been prescribed by the Central Government under section 148(1) of the Act, for any of the activities carried on by the company and hence para 3(vi) of the Order is not applicable to the company.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of the record of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), provident fund, Employees' state insurance, income tax, Duty of customs, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.
- According to information and explanation given to us, no undisputed amounts payable in respect of GST, provident fund, Employees' state insurance, income tax, Duty of custom, cess and other material statutory dues were in arrear as at 31st march 2024 for a period of more than six months from the date they became payable except for Provident Fund of Rs 66,19,389/-, ESIC Rs 2,74,795.75/-.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident Fund, Employees state Insurance, Income-tax, sales tax, service tax, duty of customs, Value added tax, cess or other statutory dues which have not been deposited by the company on accounts of disputes, except as disclosed in Note No. 30 of the Financial Statement.
- (viii) According to the information and explanations given to us and on the basis of our examination of the company, the company has not surrendered or disclosed any transaction, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year.
- (ix) a) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c) According to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the financial year for the purposes for which they were obtained.
- d) According to the information and explanations given to us and on an overall examinations of balance sheet of the company we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination

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of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the companies Act, 2013. Accordingly, clause 3(ix)(e) of the order is not applicable.

- f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the companies Act, 2013. Accordingly, clause 3(ix)(f) of the order is not applicable.
- (x) a) The Company has raised money by way of initial public offer. The funds have been utilized for the purpose they have been raised for.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the order is not applicable.
- (xi) a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of audit.
- b) According to information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of companies (Audit and Auditors) Rules, 2014 with the central government.
- c) We have taken into consideration the whistle blower complaints received by the company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports of the company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to its directors and provision of section 192 of the companies' act, 2013 are not applicable.

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- (xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clause 3(xvi)(a) of the order is not applicable.
- b) The Company has not conducted any Non-Banking Financial & Housing Finance Activities during the year, clause 3(xvi)(b) of the order is not applicable.
- c) The company is not core investment company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order is not applicable.
- (xvii) The company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the order are not applicable.

For S. K. Bhalotia & Co.
Chartered Accountants
Firm Registration No.-324923E

Place: Kolkata
Dated: 30.05.2024

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
UDIN : 24061232BKFZEV8046

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of **Jiwanram Sheoduttrai Industries Limited** ("the Company") (**Erstwhile Jiwanram Sheoduttrai Industries Private Limited**) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the

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internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S. K. Bhalotia & Co.
Chartered Accountants
Firm Registration No.-324923E

Place: Kolkata
Dated: 30.05.2024

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
UDIN : 24061232BKFZEV8046

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016

CIN - U17111WB1997PLC085533

Balance Sheet as on 31st March ,2024

Particulars		Note No	March 31, 2024 Amount (in INR thousand)	March 31, 2023 Amount (in INR thousand)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	3	2,47,482.25	1,73,262.25
	(b) Reserves & Surplus	4	3,82,446.89	3,06,973.56
	Total of Shareholders' Fund		6,29,929.14	4,80,235.81
2	Non-current liabilities			
	(a) Long-Term Borrowings	5	3,24,236.76	3,52,234.26
	(b) Deferred Tax Liability (net)	6	18,958.35	20,305.96
	(c) Other Long Term Liabilities	7	20,253.46	36,080.20
	Total of Non-Current Liabilities		3,63,448.57	4,08,620.42
3	Current liabilities			
	(a) Short-Term Borrowings	8	1,47,433.27	1,73,664.55
	(b) Trade Payables			
	(i) Dues to Micro & Small Enterprises	9.1	719.95	1,602.61
	(ii) Dues to others	9.2	56,290.08	79,855.48
	(c) Other current liabilities	10	34,012.06	41,779.02
	(d) Short term Provisions	11	31,798.54	25,478.58
	Total of Current Liabilities		2,70,253.89	3,22,380.25
	Total Equity & Liabilities		12,63,631.61	12,11,236.47
B	ASSETS			
1	Non-Current Assets			
	(a) Property,Plant,Equipment & Intangible Assets			
	(i) Property, Plant & Equipment	12	2,56,850.20	2,64,675.87
	(ii) Capital Work in Progress	12.1	5,969.73	5,969.73
	(b) Non Current Investments	13	263.12	263.12
	(c) Long Term Loan and Advances	14	7,065.69	7,065.69
	(d) Other Non Current Assets	15	29,647.74	32,462.11
	Total of Non-Current Assets		2,99,796.49	3,10,436.52
2	Current assets			
	(a) Inventories	16	3,91,463.20	2,95,004.30
	(b) Trade Receivables	17	3,76,135.97	4,33,774.78
	(c) Cash and Cash Equivalentents	18	8,163.46	8,002.13
	(d) Short term Loans and Advances	19	1,88,072.49	1,64,018.75
	Total of Current Assets		9,63,835.12	9,00,799.96
	Total Assets		12,63,631.61	12,11,236.47

Significant Accounting policies

"2"

The accompanying notes form integral part of the financial statements

As per our Report of even date

For S.K Bhalotia & Co.
(Chartered Accountants)

For and on behalf of Board of
Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai
Industries Private Limited]

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
Firm's Registration No. 324923E

Alok Prakash
(Managing Director)
DIN No: 00375634

Amitava Majumder
(Director)
DIN No: 09689719

Anupama Prakash
(Chief Financial Officer)

Karishma Agarwal
(company secretary)
Membership No. 54923

Place: Kolkata
Date: 30.05.2024

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016
CIN - U17111WB1997PLC085533
Statement of Profit & Loss for the year ended 31st March, 2024

Particulars		Note No	March 31, 2024 Amount (in INR thousand)	March 31, 2023 Amount in (in INR thousand)
A	INCOME			
	Revenue from Operations	20	4,30,468.85	4,23,166.56
	Other Income	21	9,081.47	36,674.85
I	TOTAL INCOME		4,39,550.32	4,59,841.41
B	EXPENSES			
	Cost of Raw Materials consumed	22	3,70,189.22	2,73,949.12
	Change in Inventories of Finished Goods, Work-In-Progress & Traded Goods	23	(46,174.62)	12,857.94
	Employee Benefit Expenses	24	24,687.10	28,625.33
	Finance Charges	25	20,281.08	18,725.78
	Depreciation & Amortization Expenses	26	6,673.69	6,492.85
	Other Expenses	27	41,401.02	62,909.86
II	TOTAL EXPENSES		4,17,057.49	4,03,560.87
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		22,492.83	56,280.53
IV	EXCEPTIONAL ITEM			
	Profit / (Loss) on Sale of Assets		-	(157.63)
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		22,492.83	56,122.90
	Extraordinary items Income/ (Expenses)	28	-	-
VI	PROFIT BEFORE TAX		22,492.83	56,122.90
VII	TAX EXPENSE:			
	(1) Current tax			
	- Provision for Income Tax		6,319.96	14,765.25
	- MAT Credit Entitlement		-	-
	(2) Deferred Tax			
	- Deferred Tax Liability Created/ (Reversal)		(1,347.62)	1,092.74
	Total of Tax Expenses		4,972.35	15,857.99
VIII	PROFIT/(LOSS) FOR THE YEAR (VI -VII)		17,520.49	40,264.91
	EARNING PER SHARE (Nominal value of a share Rs. 10)			
	Basic & Diluted Earning Per Share (in INR)	29	0.82	3.24

Significant Accounting policies "2"
The accompanying notes form integral part of the financial statements
As per our Report of even date

For S.K Bhalotia & Co.
(Chartered Accountants)

For and on behalf of Board of
Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai
Industries Private Limited]

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
Firm's Registration No. 324923E

Alok Prakash
(Managing Director)
DIN No: 00375634

Amitava Majumder
(Director)
DIN No: 09689719

Place: Kolkata
Date: 30.05.2024

Anupama Prakash
(Chief Financial Officer)

Karishma Agarwal
(company secretary)
Membership No. 54923

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016
CIN - U17111WB1997PLC085533

Cash Flow Statement for the year ended 31st March, 2024

	March 31, 2024	March 31, 2023
A Cash Flow From Operating Activities	Amount (in INR thousand)	Amount (in INR thousand)
Profit before tax from continuing operations	22,492.83	56,122.90
Profit Before Tax	22,492.83	56,122.91
Non cash & Non operating item		
Depreciation	6,673.69	6,492.85
Interest & Finance Charges	20,281.08	18,725.78
Foreign Exchange (Gain)/Loss	(6,573.51)	(33,538.79)
Interest Received	(682.90)	(528.99)
(Profit) / Loss on Sale of Fixed Assets	-	157.63
Operating Profit before working capital changes	42,191.19	47,431.38
Movements in Working Capital:		
Increase/(Decrease) in Trade Payables	(24,448.07)	16,766.86
Increase/(Decrease) in Other Current Liabilities	(7,766.96)	(1,432.85)
Decrease/(Increase) in Trade Receivables	57,638.81	(88,499.64)
Decrease/(Increase) in Inventories	(96,458.90)	(4,397.35)
Decrease/(Increase) in Loan and Advances	(14,608.78)	13,110.03
Net cash flow before Tax and Extra ordinary Item	(43,452.71)	(17,021.57)
Direct Taxes (Paid) /Refund	(6,630.60)	(2,196.50)
Foreign Currency Exchange Gain/(Loss)	6,573.51	33,538.79
Net cash flow from/ (used in) operating activities (A)	(43,509.79)	14,320.72
B Cash flows from investing activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(1,704.38)	(8,415.48)
Proceeds from sale of Fixed Assets	-	2,047.32
Sale/(Purchase) of Investments	(0.00)	6,845.00
Interest Received	682.90	528.99
Net cash flow from/(used in) investing activities (B)	(1,021.48)	1,005.83
C Cash flows from financing activities		
Proceeds/ (Repayment) From Long Term Borrowings	(27,997.50)	(490.81)
Proceeds/ (Repayment) from Short Term Borrowings	(26,231.28)	3,297.60
(Decrease)/Increase in Other Non Current Liabilities	(15,826.74)	2,104.23
Interest Paid	(20,281.08)	(18,725.78)
Proceeds from Share issue	1,35,029.23	-
Net cash flows from/(used in) in financing activities (C)	44,692.60	(13,814.76)

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
Cash Flow Statement for the year ended 31st March, 2024

	March 31, 2024	March 31, 2023
Component of cash and cash equivalents	Amount (in INR thousand)	Amount (in INR thousand)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	161.33	1,511.80
Cash and cash equivalent at the beginning of the year	8,002.13	6,490.34
Cash and cash equivalent at the end of the year	8,163.46	8,002.13
Cash on Hand	7,337.44	6,881.78
With Banks - On Current Account	826.02	1,120.35
Total cash and cash equivalents (Note 18)	8,163.46	8,002.13
Summary of Significant accounting policies		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.K Bhalotia & Co.
(Chartered Accountants)

For and on behalf of Board of
Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

CA. Sunil Bhalotia
(Proprietor)

Membership No. 061232
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Alok Prakash
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DIN No: 09689719

Place: Kolkata
Date: 30.05.2024

Anupama Prakash
(Chief Financial Officer)

Karishma Agarwal
(company secretary)
Membership No. 54923

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

Notes to Financial Statements

1 Corporate Information

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited] is a Limited Company formed in india and incorporated under the relevant provisions of the Companies Act. The principal business of the company is Manufacturing of Leather Gloves, Coats & other safety Items.

2 Summary of Significant Accounting Policies.

a Basis of Accounting and preparation of financial statement

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in india. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the relevant provisions of Companies Act 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b Use of Estimates

The preparation of financial statements is in conformity with indian GAAP (Generally Accepted Accounting Principles) requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c AS-2 Valuation of Inventories

Finished products produced are carried at lower of cost or net realizable value after providing for obsolescence and other losses, where considered necessary. Raw Materials, Packing Materials and consumable stores are carried at cost.

Cost includes all costs of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

Valuations of Raw materials & Consumables, Work-in-Progress, Finished Goods are valued on weighted average basis.

d AS-3 Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and Cash Equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

e AS-4 Events Occuring after the Balance Sheet date

Assets and Liabilities are adjusted for events occuring after the Balance Sheet date that provide additional evidence to assist the estimation of amounts realting to condition existing at the Balance sheet date.

f AS-5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies

Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standards 5.

2	Summary of Significant Accounting Policies (Cont..)
g	<p>AS-9 Revenue Recognition</p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:</p> <p>Sale of goods</p> <p>Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.</p> <p>Sale of Service</p> <p>Revenue from Sale of service is recognised when the service is completed+C135.</p> <p>Other Income</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.</p>
h	<p>AS - 10 Accounting for Property, Plant & Equipment</p> <p><u>Tangible Fixed Assets</u></p> <p>i. Assets which qualify for the definition of Plant Property & Equipment are stated at their cost of acquisition or construction amount (net of cenvat, wherever applicable) less accumulated depreciation / amortization and impairment loss, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use. Also, an initial estimate of costs of decommissioning, restoration and similar liabilities.</p> <p>ii. Machinery spares which does not qualify for definition of Property, Plant or Equipment can be classified under the head Inventories. Other than these all can be classified under AS10</p> <p>iii. The Company can decide to expense an item if the amount of expenditure is not material to be included as Plant, Property or Equipment.</p>
i	<p>AS - 11 Accounting for Effects in Foreign Exchange Rates</p> <p>Transactions in foreign currencies are recorded at exchange rates prevailing on the date of the transaction or at rates that closely approximates the rate at the date of the transaction.</p> <p>Monetary items outstanding at the reporting date are restated at the year end rates. Non-monetary items are carried at historical cost.</p> <p>Exchange differences arising on reporting the above items at rate differently from when they were initially recorded during the period are recognized as income / expenditure in the Statement of Profit & Loss.</p>
j	<p>AS - 12 Accounting for Government Grants</p> <p>Grants and subsidies from the government are recognized when there is reasonable assurance that the company will comply with the conditions attached to them and the grant / subsidy will be received.</p> <p>When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the released asset.</p> <p>Where the company receives non-monetary grants, the assets is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost it is recognized at nominal value.</p>

2	Summary of Significant Accounting Policies (Cont....)
k	<p>AS - 13 Investments Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.</p> <p>Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.</p> <p>On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.</p>
l	<p>AS - 15 Employee Benefits</p> <p>Short term employee benefits The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service.</p> <p>Long term employee benefits</p> <p>Defined Contribution Plan Employee Benefits in the form of Provident fund, ESIC and other labour welfare fund are considered as defined contribution plan. The contribution made by the Company for Provident Fund, ESIC and other labour welfare fund are charged to the statement of Profit and Loss, when the contributions to the respective funds are due.</p> <p>Defined Benefit Plan Gratuity benefits are treated as defined benefit plan. Gratuity obligation is worked out by the Life Insurance Corporation of India. Liability for gratuity is charged to the Statement of Profit and Loss.</p>
m	<p>AS - 16 Borrowing cost Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.</p> <p>All other borrowing costs including exchange differences on foreign currency loans to the extent regarded as an adjustment to interest cost are charged to statement of Profit and Loss and included under "Finance costs".</p>
n	<p>AS - 17 Segment Reporting The Company operates in i) Leather Gloves, ii) Leather Goods & iii) Garments Sector. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. As regards geographical operation as secondary segment, all of the Company's establishments are located in one country i.e. India and has no other geographical segment.</p>
o	<p>AS - 18 Related Party Transaction Related Party Transaction are disclosed in the Notes to Accounts.</p>
p	<p>AS - 19 Accounting for Lease Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Rental income on assets given and rental expenses on assets obtained under operating lease arrangements are recognised in the statement of profit and loss for the year as per the terms and conditions of the respective lease agreement.</p>

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

2	Summary of Significant Accounting Policies (Cont....)
q	<p>AS - 20 Earnings Per Share</p> <p>Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p> <p>For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.</p>
r	<p>AS - 22 Accounting for Taxes on Income</p> <p>Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Short/Excess provision for taxation for earlier years, if any, has been provided/withdrawn.</p> <p>Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that they will be realised in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.</p>
s	<p>AS - 26 Intangible Assets</p> <p>Intangible assets are recognized when the assets is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.</p> <p>Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful lives of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.</p>
t	<p>AS - 28 Impairment of Assets</p> <p>The carrying amount of the Company's assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated, as the higher of the net selling price and the value in use. An impairment loss is recognized in statement of profit & loss whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets is reinstated at the recoverable amount subject to maximum of depreciable historical cost.</p>
u	<p>AS - 29 Provisions and Contingent Liabilities and Contingent Assets</p> <p>A Provision should be recognised when an enterprise has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.</p> <p>Contingent Liability is:</p> <p>A. A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the enterprise.</p> <p>Or</p> <p>B. A present obligation that arises from past events but is not recognised because:</p> <p>(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or</p> <p>(ii) a reliable estimate of the amount of the obligation cannot be made.</p> <p>Contingent assets are neither recognised nor disclosed in the financial statements.</p>

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

3	SHARE CAPITAL	March 31, 2024		March 31, 2023	
		No. of shares	Amount in ` '000	No. of shares	Amount in ` '000
	AUTHORIZED CAPITAL				
	Equity Share of ` 10/-Each	2,50,00,000	2,50,000.00	2,40,00,000	2,40,000.00
	ISSUED, SUBSCRIBED AND FULLY PAID				
	Equity Share of ` 10/-Each	2,47,48,225	2,47,482	1,73,26,225	1,73,262
	Issued, Subscribed And Fully Paid	2,47,48,225	2,47,482.25	1,73,26,225	1,73,262.25

Refer note (i) to (vii) below:

(i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Equity shares of ` 10 each with voting rights	March 31, 2024		March 31, 2023	
	No. of shares	Amount in ` '000	No. of shares	Amount in ` '000
At the beginning of year	1,73,26,225	1,73,262.25	49,50,350	49,504
Add: Issued Bonus Equity Shares of ` 10 each during the period	-	-	1,23,75,875	1,23,759
Add: Issued Equity Shares of ` 10 each during the period	74,22,000	74,220.00	-	-
Outstanding at the end of the year	2,47,48,225	2,47,482.25	1,73,26,225	1,73,262.25

(ii) The company has one class of equity shares having a par value of ` 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution shall be according to the members right and interest in the Company.

(iii) The company has no holding/ultimate holding company and/or their subsidiaries/ associates.

(iv) The company, during the Financial year 2022-23 has issued 1,23,75,875 Fully Paid Bonus equity shares having a par value of ` 10/- per share by utilizing its balance in the General Reserve and Profit and Loss balance.

(iv) The company, during the Financial year 2023-24 has issued equity shares through initial public offer of 74,22,000 equity shares at face value of Rs.10 per share which is issued at a premium of Rs.13/- per share.

(v) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	March 31, 2024		March 31, 2023	
	No. of shares	%	No. of shares	%
Alok Prakash (HUF)	1,24,15,200	50.17%	1,24,15,200	71.66%
Anupama Prakash	26,86,250	10.85%	26,86,250	15.50%
Nupur Prakash	19,36,375	7.82%	19,36,375	11.18%

(vi) Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment, including the terms and amounts: Nil

(vii) Shares held by promoters at the end of the year is disclosed in Notes to Financial statement- 42

4	RESERVES AND SURPLUS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
(a)	Capital Reserve		
	Opening Balance	716.20	918.63
	Less : Proportionate amount of depreciation Written off during the year	202.42	202.42
	Total of Surplus in Capital Reserve (A)	513.78	716.20
(b)	Revaluation Reserves		
	Opening Balance	1,71,248.74	1,73,902.66
	Less: Proportionate Depreciation for the year on Revalued Assets	2,653.93	2,653.93
	Total of Revaluation Reserves (B)	1,68,594.81	1,71,248.74

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

RESERVES AND SURPLUS (contd....)		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
(c) Security Premium			13,513.50
Opening Balance		13,513.50	
Add: Addition during the year		96,486.00	-
Less: IPO Related Expenses		35,676.80	-
Total of Security Premium (C)		74,322.70	13,513.50
(d) General Reserves			
Opening Balance		-	3,916.20
Add: Addition during the year		-	-
Less: Utilized to Issue of Bonus equity shares		-	(3,916.20)
Total of General Reserves (D)		-	-
(e) Surplus/(Deficit) in Statement of Profit & Loss			
Opening Balance		1,21,495.12	2,01,072.76
Add: Profit during the year		17,520.49	40,264.91
Less: Utilized to Issue of Bonus equity shares		-	(1,19,842.55)
Total of Surplus in Statement of Profit & Loss (E)		1,39,015.60	1,21,495.12
Grand Total (A+B+C+D+E)		3,82,446.89	3,06,973.56

Note : Capital subsidy of ` 24,27,639/- has been received during the F.Y.2014-15 against investment in plant & machinery, is shown under capital reserve

5 LONG -TERM BORROWINGS	March 31, 2024		March 31, 2023	
	Current in ` '000	Non-Current in ` '000	Current in ` '000	Non-Current in ` '000
Secured:				
(a) Term Loan	6,147.53	49,694.78	14,725.81	58,726.86
From Banks				
(b) Long Term Maturities of Finance Lease Obligation				
From Banks	271.13	1,846.38	250.59	1,880.82
Sub- Total (A)	6,418.66	51,541.17	14,976.40	60,607.68
Unsecured:				
From Financial Institutions-[See Note-36(i)]	819.40	-	885.29	-
From Body Corporates	-	11,599.55	-	31,599.55
From Related Party	-	2,61,096.05	-	2,60,027.02
Sub- Total (B)	819.40	2,72,695.60	885.29	2,91,626.58
Total of Long Term Borrowings	7,238.06	3,24,236.76	15,861.69	3,52,234.26

Additional Information:

- i) For details regarding the Securities given, Terms of Repayment, Guarantees, Rate of Interest etc (Refer Note-35)
- ii) Loan from related party includes loan from Directors.
- iii) Current Maturities of Long Term Borrowing from Bank & Financial Institution shown as Short Term Borrowings under Note - 8 & Note-10

6 DEFERRED TAX LIABILITY	March 31, 2024	March 31, 2023
	Amount in ` '000	Amount in ` '000
Deferred Tax Liability:-		
Tax effect on difference of Closing WDV of Fixed Assets as per Companies Act & Income Tax Act thereon	18,958.35	20,305.96
Total	18,958.35	20,305.96

7 OTHER LONG TERM LIABILITIES	March 31, 2024	March 31, 2023
	Amount in ` '000	Amount in ` '000
Unsecured:		
Trade payable	20,253.46	36,080.20
(For Ageing Details Refer Annexure No 7.1)		
Total of other Long term liabilities	20,253.46	36,080.20

8 SHORT TERM BORROWINGS	March 31, 2024	March 31, 2023
	Amount in ` '000	Amount in ` '000
Secured:		
Short Term Loan From Bank	1,40,466.33	1,58,053.45
Current maturities of Long-Term Borrowing (Refer Note No 5)		
- From Banks	6,147.53	14,725.81
- From Financial Institutions (Unsecured) -[See Note-36(k)]	819.40	885.29
Total of Short Term Borrowings	1,47,433.27	1,73,664.55

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

9.1 TRADE PAYABLES - DUES TO MICRO & SMALL ENTERPRISE		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
A	Principal and Interest amount remaining unpaid	719.95	1,602.61
B	Interest due thereon remaining unpaid	-	-
C	Interest paid by the company in terms of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
D	Interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
E	Interest Accrued and remaining unpaid	-	-
F	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	Total	719.95	1,602.61
9.2 TRADE PAYABLES - DUES TO OTHERS		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Due to Other than Micro and Small & Medium Enterprises (Refer Note No.9.2(a) & 9.2(b) for Ageing of Trade Payable)	56,290.08	79,855.48
	Total	56,290.08	79,855.48
9.3	Disclosure under The Micro, Small & Medium Enterprise Development Act, 2006		
	Additional Information:		
	i) The company has received information from few of its vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures (figures) relating to amounts unpaid at the year end / Payable under this Act have been given only for the vendors from whom the information have been received also the company is not providing interest provision if any on amounts payable to MSME under this Act. For remaining vendors, the company has not received information regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures (figures) relating to the said vendors for amounts unpaid at the year end, Interest paid / Payable under this Act have not been given.		
	ii) For Ageing Details Refer Annexure No 9.4		
10 OTHER CURRENT LIABILITIES		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Secured : Current Maturities of Finance Lease Obligation (Refer Note No 5)	271.13	250.59
	Unsecured: Statutory Dues	15,223.65	9,044.94
	Liabilities for Expenses	6,746.20	19,913.63
	Bank Overdraft (Temporary over issue of Cheque)	1,464.25	-
	Advance From Customers	10,306.84	12,569.87
	Total of Other Current Liabilities	34,012.06	41,779.02
11 SHORT TERM PROVISIONS		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Provision for Taxation	31,798.54	25,478.58
	Provision for Income Tax	31,798.54	25,478.58
13 NON CURRENT INVESTMENTS		March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Non Trade Investments - Others (valued at cost unless stated otherwise)		
(a)	In Equity Shares, Quoted & Fully Paid up (at cost) 1,000 Shares (P.Y. 1,000 Sh.) of JP Power Ventures Ltd. Market Value ` 5,550/- (P.Y. ` 6,800/-)	79.35	79.35
(b)	Others Investment in Gems & Ornaments	183.76	183.76
	Total of Non Current Investments	263.12	263.12
	Note: Investment in Quoted shares is long term in nature therefore valued at cost.		

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

14	LONG TERM LOAN AND ADVANCES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Unsecured, Considered Good:		
	Fabrication Charges Receivable	2,065.69	2,065.69
		-	-
	Advance against shares	5,000.00	5,000.00
	Total of Long Term Loans and Advances	7,065.69	7,065.69
15	OTHER NON CURRENT ASSETS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
(a)	Security Deposits	3,423.61	2,570.08
(b)	Others :	-	-
	Long term deposits with maturity more than 12 months	9,004.57	9,340.33
	VAT Receivable	17,219.56	20,551.70
	Total of Other Non Current Assets	29,647.74	32,462.11
	<i>Note: (1) Bifurcation of Fixed Deposit is not available.</i>		
	<i>(2) Balance of Fixed Deposits inclusive of Interest, is lien with Bank for credit facilities availed.</i>		
16	INVENTORIES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	(As certified by the management)		
	Raw Material (valued at cost or NRV whichever is lower)	1,15,822.92	65,538.64
	Work in Progress (valued at cost or NRV whichever is lower)	56,157.25	39,806.42
	Finished Goods (valued at cost or NRV whichever is lower)	2,19,483.04	1,89,659.24
	Total of Inventories	3,91,463.20	2,95,004.30
17	TRADE RECEIVABLES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Unsecured and considered good:		
	Debts Outstanding for more than six months	3,40,962.83	3,38,265.01
	Others	35,173.14	95,509.77
	Total of Trade Receivable	3,76,135.97	4,33,774.78
	(Refer Note No.17(i) for Ageing of Trade Receivable)		
18	CASH AND CASH EQUIVALENTS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	(a) Cash & Cash Equivalents		
	Cash on Hand (as certified by management)	7,337.44	6,881.78
	Balances with Banks	-	-
	In Current Accounts	826.02	1,120.35
	Total of Cash and Cash Equivalents	8,163.46	8,002.13
19	SHORT TERM LOANS AND ADVANCES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Advance Tax & Tax deducted at source	17,003.95	10,373.36
	Unsecured, Considered Good:	-	-
	- Advances to Employees	2,258.79	2,601.41
	- Prepaid Expenses	123.78	1,508.58
	- Balances with Government Authorities	32,349.73	19,858.83
	- Focus Incentives Receivables	9,631.60	9,566.33
	- Advances for Supplies of Raw Material & others	39,295.18	32,700.77
	- Advance For Salvage Asset- to Insurance Co	1,001.00	1,001.00
	Unsecured, Considered Doubtful :	-	-
	Insurance Claim Receivable	86,408.46	86,408.46
	Total of Short Term Loans and Advances	1,88,072.49	1,64,018.75

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

20	REVENUE FROM OPERATIONS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Sale of Product	4,15,580.67	4,06,915.11
	Sale of Services	4,541.72	2,022.70
	Sub Total(A)	4,20,122.39	4,08,937.81
	Other Operating Revenue		
	Duty Draw Back	5,324.37	5,380.48
	Focus Products Duty Credit License	5,022.10	8,848.28
	Sub Total(B)	10,346.47	14,228.75
	Total(A+B)	4,30,468.85	4,23,166.56
	Additional Information		
	Export Sales	1,31,294.44	2,41,109.44
	Domestic Sales	2,84,286.23	1,65,805.67
21	OTHER INCOME	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Shipment Charges	-	1,209.44
	Rental Income	900.00	487.50
	Discount Received	35.15	18.50
	Exchange Rate Gain / (Loss)	6,573.51	33,538.79
	Interest on Fixed Deposit & others	1,331.30	528.99
	Sale of Scrap	149.28	891.63
	Misc. Receipt	92.23	-
	Total of Other Income	9,081.47	36,674.85
22	COST OF RAW MATERIALS CONSUMED	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Inventory at the beginning of the year	65,538.64	48,283.35
	Net Purchases during the year	4,20,473.50	2,91,204.41
		4,86,012.14	3,39,487.76
	Less: Inventory at the end of the year	1,15,822.92	65,538.64
	Total of Raw Materials Consumed	3,70,189.22	2,73,949.12
23	CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & TRADED GOODS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Inventories at the End of the year		
	Finished Goods	2,19,483.04	1,89,659.24
	Work In Progress	56,157.25	39,806.42
	Chemical	-	-
	Sub-Total (A)	2,75,640.28	2,29,465.66
	Inventories at the beginning of the year		
	Finished Goods	1,89,659.24	2,07,129.09
	Work In Progress	39,806.42	32,998.40
	Chemical	-	2,196.11
	Sub-Total (B)	2,29,465.66	2,42,323.60
	Total of Change in Inventories (A-B)	(46,174.62)	12,857.94

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

24	EMPLOYEE BENEFITS EXPENSES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Salary, Wages, & Bonus	21,768.84	25,237.51
	Contribution to Provident Fund & Other Funds	1,500.93	2,189.27
	Exgratia	593.29	187.00
	Staff Welfare Expenses	824.05	1,011.55
	Total of Employee Benefits Expenses	24,687.10	28,625.33
25	FINANCE CHARGES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Interest Expense		
	- Credit Facility from Bank	8,359.86	7,759.95
	- Term Loan from Bank	7,337.76	8,034.71
	- Others Bank Charges	2,812.49	720.60
	Other Borrowing Cost	1,770.97	2,210.51
	Total of Finance Charges	20,281.08	18,725.78
26	DEPRECIATION & AMORTIZATION EXPENSES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Depreciation on Property, Plant & Equipments	9,530.04	9,349.20
	Less: Proportionate Depreciation for the year on Revalued Assets	2,653.93	2,653.93
	Less Proportionate amount of subsidy written off	202.42	202.42
	Total of Depreciation	6,673.69	6,492.85
27	OTHER EXPENSES	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
A	Production Expenses		
	Consumable Stores	59.65	60.76
	Fabrication & Packing Charges	9,870.57	14,471.35
	Manufacturing Expenses	45.39	1,256.57
	Processing Charges	18.80	15.50
	Electricity Expenses	3,107.03	3,453.33
	Loading and Unloading charges	122.53	178.51
	Transport & Handling Charges	1,536.50	2,139.66
	Custom Duty/Import duty and Clearing Charges	198.28	2,847.14
	Factory Rent	900.00	900.00
	Lease Rent	233.28	100.00
	Generator Running and Maintainance	171.34	211.64
	Total of Production Expenses (A)	16,263.36	25,634.45
B	Administrative Expenses		
	Auditors Remunerations	350.00	250.00
	Vehicle Running and Maintainance Expenses	280.72	601.86
	Professional and Consultancy Charges	3,397.12	4,342.79
	Conveyance Expenses	428.45	186.47
	Insurance Charges	605.48	1,007.60
	Office Maintenance	1,359.38	1,199.77
	Telephone Expenses	494.33	851.32
	Printing & Stationery	243.50	406.50
	Subscription & Donations	237.57	243.39
	R & M- Factory & Building	680.30	-
	R & M - Plant & Machinery	1,006.37	1,034.55
	R & M - Others	750.82	457.01
	Rates & Taxes	585.86	1,553.63
	Interest & Penalty on Statutory Dues	84.16	286.93
	Postage & Courier Expenses	41.64	111.54
	Prior Period Expenses	8.28	92.83
	Others	145.94	348.27
	Total of Administrative Expenses (B)	10,699.93	12,974.47

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

27	OTHER EXPENSES (Contd..)	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
C	Selling and Distribution Expenses		
	Brokerage, Incentives & Commission	1,752.21	306.53
	Shipping, Freight & Insurance Expenses	3,598.97	19,976.62
	Business Development Expenses	1,910.63	1,224.95
	Entertainment Expenses	22.75	167.81
	Inspection & Testing Charges	1,026.71	399.04
	Travelling Expenses - Domestic	163.66	87.12
	Travelling Expenses - Overseas	1,491.12	165.57
	Liabilities/ Assets No Longer Required	1,003.22	-
	Other Expenses	3,468.45	1,973.29
	Total of Selling and Distribution Expenses (C)	14,437.72	24,300.93
	Grand Total of Other Expenses (A+B+C)	41,401.02	62,909.86
28	Extraordinary item ((Loss)/Income)	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	Export Incentive W.off	-	-
	Total	-	-
29	EARNING PER SHARE (EPS)	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
	The following reflects the profit and data used in calculation of EPS		
	Basic Earning Per Share		
	Net Profit / (Loss) after tax for calculation of basic EPS (Amount in Rs.)	1,75,20,485.95	5,61,22,905.00
	No. of weighted average equity shares outstanding for the year ended [1,73,26,225 shares + (74,22,000 shares x 197/365)]	2,13,32,071.58	1,73,26,225.00
	Basic Earning per share from continuing operation	0.82	3.24
	Diluted Earning Per Share		
	Net Profit / (Loss) after tax for calculation of basic EPS (Amount in Rs.)	1,75,20,485.95	5,61,22,905.00
	No. of weighted average equity shares outstanding for the year ended [1,73,26,225 shares + (74,22,000 shares x 197/365)]	2,13,32,071.58	1,73,26,225.00
	Diluted Earning per share from continuing operation	0.82	3.24
	During the Financial Year 2022-23, 1,23,75,875 No. of shares of Face Value Rs. 10 has been issued by capitalising General Reserve and Profit & Loss Account, therefore the EPS and Diluted EPS for the FY 2021-22 has also been restated.		
30	CONTINGENT LIABILITIES AND COMMITMENTS	March 31, 2024	March 31, 2023
		Amount in ` '000	Amount in ` '000
(I)	Contingent Liabilities		
	(i) Corporate Guarantees to Bank & Financial Institution against Credit Facilities extended to third Parties	NIL	NIL
	(ii) Income Tax Penalty pending appeal	825.57	825.57
	(iii) Sales Tax Demand pending tribunal	15,692.12	15,692.12
	(iv) TDS liability as per TRACES	79.25	829.16
	(v) Income Tax Demand Pending Action (Demand Including Interest) :-	-	-
	Assesment Year	Section Code	
	2006-07	143(1)	3,062.53
	2012-13	143(3)	453.85
	2013-14	143(3)	3,743.34
	2014-15	143(3)	14,469.12
	2016-17	143(3)	4,667.66
	2018-19	154	714.13
	2019-20	143(1) (a)	1,677.52
	2020-21	143(1) (a)	107.35
	2021-22	143(1) (a)	1,801.86
	2022-23	143(1) (a)	4,593.28
	2023-24	143(1) (a)	17,048.11
(II)	Capital Commitment	NIL	NIL
	(a) Estimated amount of Contracts remaining to be executed on Capital account and not provided for:	NIL	NIL

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

31	UNHEDGED FOREIGN CURRENCY EXPOSURES	31-Mar-24		31-Mar-23	
		Foreign Currency in '000	Amount in ` '000	Foreign Currency in '000	Amount in ` '000
	Trade Receivable				
	- USD	3,679.21	3,06,750.40	-	-
	- Euro	539.49	48,671.76	-	-
	Trade Payables				
	- USD	-	-	-	-
	- Euro	-	-	-	-
32	FOREIGN EXCHANGE	31-Mar-24		31-Mar-23	
		Foreign Currency in '000	Amount in ` '000	Foreign Currency in '000	Amount in ` '000
	<u>Income during the year</u>				
	- <u>FOB Value of Exports</u>				
	Garments & Gloves				
	- Euro	597.91	52,792.31	982.55	78,274.83
	- USD	990.44	81,890.49	1,865.52	1,56,737.14
	<u>Expenditures during the year</u>	-	-	-	-
	Import Payment During the year	-	-	-	-
	- Euro	-	-	-	-
	- USD	4.10	344.85	19.86	1,530.33
	Commission	-	-	-	-
	- USD	12.26	1,017.11	10.00	825.05
	- Euro	7.60	672.79	19.20	1,031.28
	Tour and Travel	-	-	-	-
	- USD	3.50	297.67	-	-
	- Euro	2.00	181.12	-	-
	Business Development	-	-	-	-
	- Euro	-	-	-	-
	Sponsorship Expenses	-	-	-	-
	- USD	-	-	-	-
	Inspection & Testing Charges	-	-	-	-
	- USD	-	-	-	-
	Others	-	-	-	-
	- USD	-	-	-	-

Jiwanram Sheoduttra Industries Limited [Erstwhile Jiwanram Sheoduttra Industries Private Limited]

Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

33	VALUE OF IMPORTS CALCULATED ON CIF BASIS	March 31, 2024		March 31, 2023	
		Foreign Currency in '000	Amount in ` '000	Foreign Currency in '000	Amount in ` '000
	Raw Materials & Accessories				
	- USD	4.10	344.85	19.86	1,530.33
	- Euro	-	-	-	-
	Capital Goods				
	- USD	-	-	-	-

34 RELATED PARTY DISCLOSURE	
Names of related parties (As given and certified by the management)	
Particulars	Name of Related Parties
a. Enterprises over which Key Management Personnel of the company has significant influence:	(a) Jiwan+PIP Safety Private Limited (b) JS Creations Private Limited (c) Alok Prakash H.U.F (d) Uitoron Engineering Private Limited (e) Raj Rani Agwarwal (f) Uniseven Engineering Infra (g) Vimal Prakash HUF (h) United Creations Pvt Ltd.
b. Directors and Key Managerial Personnel (KMP) :	(a) Alok Prakash (b) Apurva Kumar Sinha (c) Amitava Majumder (d) Sudeep Garg (e) Madhurima Dutta (f) Suresh Kr. Dhandhanian (g) Nikita Chaurasia (h) Anupama Prakash (i) Sweta Agarwal (j) Karishma Agarwal
c. Relatives of KMP :	(a) Mr. Gyan Prakash (b) Ms. Nupur Prakash (c) Mrs. Anubhuti Prakash
	Managing Director Non-Executive Independent Director Non-Executive Non-Independent Director Non-Executive Independent Director Non-Executive Non-Independent Director Director (Upto 08th August 2022) Company Secretary (Upto 28th January 2023) Chief Financial Officer Company Secretary (Upto 1st December 2023) Company Secretary and Compliance officer (appointed with effect from 1st april,2024) Global Operation Manager

` in Thousands				
Salary to Key Managerial Personnel	March 31, 2024		March 31, 2023	
	During the year	Outstanding Balance	During the year	Outstanding Balance
1. Alok Prakash	900.00	3,602.05	900.00	3,385.15
2. Nikita chaurasia	-	-	71.50	-
3. Mr. Suresh Kumar Dhandhanian	563.60	200.86	200.00	-
4. Anupama prakash	900.00	-	-	-
5. Amitava Majumder	254.22	36.62	-	-
6. Sweta Agarwal	79.50	-	-	-
7. Apurva Kumar Sinha	-	-	-	-
8. Sudeep Garg	-	-	-	-
9. Madhurima Datta	25.00	-	-	-
Salary to relative of Key Managerial Personnel	March 31, 2024		March 31, 2023	
1. Mr. Gyan Prakash	1,615.00		1,200.00	
Sale of Shares	March 31, 2024		March 31, 2023	
1. Alok Prakash	-		6,845.00	

Particulars	Rent Paid (including TDS)	Maintenance Paid (including TDS)	Payment	Outstanding Balance
1. JS Creations Private Limited	900.00	-	-	3,098.00

Trade Deposit		Outstanding Balance		Outstanding Balance	
		March 31, 2024		March 31, 2023	
1 Satya Savitri Enterprise Pvt. Ltd.		-	-	-	-
` in Thousands					
Loans/Advance given & Repayment thereof		Given	Repayment / Transfer	Interest Received (Net of TDS)	Amount owed by Related Party
2. Uttoron Engineering Private Limited		(50.00)	(14,106.70)	-	-
3. JS Creation		-	-	-	-
		(676.08)	(1,133.25)	-	-
3. Raj Rani Agarwal		-	-	-	-
		-	(1,300.00)	-	-
4. United Creations Pvt Ltd		-	-	-	-
		-	(2,642.25)	-	-
` in Thousands					
Loans taken & Repayment thereof		Loan taken	Repayment/ Writttten-off	Interest Paid (Net of TDS)	Amount owed to Related Party as on closing date
1. Alok Prakash H.U.F		856.59	-	-	1,23,773.81
		(7,630.56)	(7,779.35)	-	(1,22,917.22)
4. Baruipur Gloves & Garment Pvt. Ltd		41.10	49.50	-	(8.40)
		(837.94)	(837.94)	-	-
4. Gyan Prakash		380.37	1,009.46	-	12,273.52
		(1,460.09)	(1,645.33)	-	(12,902.61)
6. Ms. Nupur Prakash		-	-	-	-
		-	(167.05)	-	-
5. Jiwan+PIP Safety Private Limited		-	-	-	832.68
		-	(2.58)	-	(832.68)
6. Uniseven Engineering Infrastructure Private Limited		5,000.00	20.78	-	5,000.00
		(50.78)	(1,030.00)	-	(20.78)
7. Vimal Prakash HUF		-	-	-	13,000.00
		-	-	-	(13,000.00)
8. J S Creation Private Limited		-	-	-	-
		(30,341.67)	(12,165.97)	-	(20,530.58)
Previous Year, i.e FY 2022-23. figure are shown in Bracket*					
35 Additional Information Term Loan and Borrowings					
Name of the Bank - CANARA BANK, Park Street Branch (Sanction Letter dated 16.02.2023)					
Nature of Limit		2023-24		2022-23	
		Limit	Margin	Limit	Margin
Fund Based	(a) Packging Credit	12.00 Crore	10%	12.00crore	10%
	(b) FDB / FBE	6.00 Crore	Nil	6.00 Crore	Nil
	(c) WCDL CCS*	Nil	Nil	NIL	Nil
	(d) WCTL GECL**	2.75 Crore	Nil	2.75 Crore	Nil
	(e) Additional ECLGS**	1.37 Crore	Nil	1.37 Crore	Nil
Sub Limit					
FDB/FBE against HAWB/Forwarder bill of Lading/Cargo receipt		(2.00 Crore)	-	(2.00 Crore)	-
Total Fund Based		22.12 Crore		22.12 crore	
Non Fund Based	ILC / FLC (DA/DP)	1.00 Crore	25%	1.00 Crore	25%
	FBG	0.25 Crore	25%	0.25 Crore	25%
Total Non- Fund Based		1.25 Crore		1.25 Crore	
TOTAL FB+NFB		21.87 Crore		23.37 crore	
Rate of Interest		As applicable for Export Credit		As applicable for Export Credit	
Commission		ILC/FCL/BG: As Applicable		ILC/FCL/BG: As Applicable	

1	Hypothecation Of Stocks	29.42 Crore	SS of Apr'23	28.11 Crores	SS of Dec'21
2	Hypothecation of Book debts	2.79 Crore	SS Aug 2014	2.79 Crore	SS Aug 2014
Total Primary Security		31.37 Crore		31.37 Crore	
B Collateral Security (Exclusive Charge)					
Particulars		Value	Valuation report dated (Basis)	Value	Valuation report dated (Basis)
1	Hypothecation of Plant & Machinery of the company	2.42 Crore	WDV as per ABS dated 2022	2.59 Crore	WDV as per ABS dated 2021
2	EMT of factory land & building,shed at Uttarbagh, Baruipur	8.05 Crore (FSV)	Valuation report by Colliers International dated 23.09.2022	6.82 Crore (FSV)	Valuation report by Colliers International dated 13.03.2019
3	EMT of factory land & building at Nandankanan, Ganganagar	3.40 Crore (FSV)	Valuation report by Colliers International dated 23.09.2022	3.32 Crore	Valuation report by Colliers International dated 13.03.2019
4	Residual Value of EMT of land and 3 storied building at Raja Basant Roy Road, Kolkata - 700029	-	-	-	-
6	Deposit in lieu of EMT	-	-	-	-
7	Cutback Deposits	-	-	-	-
Total value of EMT properties		12.73 Crore		17.39 Crore	
Relationship		Name		Net worth	
Personal Guarantee of Directors		Alok Prakash		3.70 Crore	
Personal Guarantee of Others		Mrs. Anupama Prakash		5.42 Crore	
WCDC CCS		Based on Repayment Schedule dated 17 Oct, 2020			
Tenor (including moratorium)		24 Months (beginning from May,20 and ending on April, 2022) out of which 06 month is moratorium and for remaining 18 months, equal installment of Rs. - 8,33,333.00 towards repayment of Principal			
Rate of Interest		8.05%			
WCTL GECL		Based on Repayment Schedule dated 17 Oct, 2020			
Tenor (including moratorium)		48 Months (beginning from Aug, 20 and ending on July, 2024) out of which 12 month is moratorium and for remaining 18 months, equal installment of Rs. - 7,63,889.00.00 towards repayment of Principal			
Rate of Interest		7.50%			
WCTL GECL		Based on Repayment Schedule dated 08 September, 2021			
Tenor (including moratorium)		60 Months (beginning from Aug, 20 and ending on July, 2025) out of which 24 month is moratorium and for remaining 36 months, equal installment of Rs. - 7,63,889.00.00 towards repayment of Principal			
Rate of Interest		7.50%			
(II) Name of the Bank - INDUSIND BANK, Park Street Branch (Terms as per Sanction letter dated 22.03.2021)					
Nature of Limit	2023-24		2022-23		
	Limit	Margin	Limit	Margin	
Fund Based					
(a) Working Capital Term Loan I	1.9590 Crore	Nil	1.9590 Crore	Nil	
(b) Term Loan II	1.8631 Crore	Nil	1.8631 Crore	Nil	
(c) Working Capital Term Loan (under ECLGS of NCGTC)	0.9600 Crore	Nil	0.9600 Crore	Nil	
Total Fund Based (A)	4.7821 Crore	Nil	4.7821 Crore	Nil	
Total Non Fund Based (B)	--	Nil	--	Nil	
Total Fund Based & Non Fund Based (A+B)	4.7821 Crore	Nil	4.7821 Crore	Nil	
Interest only Swap (PFE @ 11% on FCNR Loan of ` 1,239.70 lakh) (Notional - ` 1239.70 lakhs, MTM ` 136.37 lakhs)	NIL	Nil	NIL	Nil	
Derivatives (Forward Cover) (C)	NIL	Nil	NIL	Nil	
Total (A+B+C)	4.7821 Crore	Nil	4.7821 Crore	Nil	

Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

Rate of Interest	For Both TL: 6 month CD Rate + Spread 6.51% i.e. 10% p.a. The Bank has the right to substitute/change CD rate with any alternate rate or to change the spread over CD or such rate, as per policy of the Bank or as may be required by RBI/statutory directive.	-	
A Collateral Security (Exclusive Charge)			
	Particulars	Basis	
		Value	
1	EM of Vacant Land with boundary at Plot No. 7, 10, 11, & 14 of Dag number 72 in Mouza Chakgaria, PS Jadavpur Dist-South 24 Parganas	Valuation Report dated 22.12.2015	8.1445 Crore
2	EM of Residential Property at 109/10, Hazra Road , P.S. Tollygunge Dist- South 24 Parganas, Kolkata-700026	Valuation Report dated 31.12.2015	5.6994 Crore
	Total value of EMT properties		13.8439 Crore
3	Lien on FD	-	0.6268 Crore
	TOTAL SECURITY		14.4707 Crore
Working Capital Term Loan - I	Based on Repayment Schedule dated 24 June, 2021		
Tenor (including moratorium)	66 Months (beginning from April,21 and ending on Sept., 2026). Equal monthly installment of Rs. - 3,83,752.00 towards repayment of Principal.		
Rate of Interest	6 month CD Rate + Spread 6.51% i.e. 10% p.a. The Bank has the right to substitute/change CD rate with any alternate rate or to change the spread over CD or such rate, as per policy of the Bank or as may be required by RBI/statutory directive.		
Term loan II	Based on Repayment Schedule dated 24 June, 2021		
Tenor (including moratorium)	90 Months (beginning from April, 2021 and ending on Aug., 2028). Equal monthly installment of Rs. - 2,92,388.00 towards repayment of Principal.		
Rate of Interest	6 month CD Rate + Spread 6.51% i.e. 10% p.a. The Bank has the right to substitute/change CD rate with any alternate rate or to change the spread over CD or such rate, as per policy of the Bank or as may be required by RBI/statutory directive.		
(III) Name of the Bank - HDFC BANK(AUTO LOAN). (Terms as per Sanction letter dated 15.10.2022)			
	Loan Amount of Rs. 21,95,488 Installment Amount : Rs 34,439 monthly Repayment will start from 07.11.2022 Tenure: 7 Years		
36 Other Notes			
(a)	In the opinion of Management and to the best of our knowledge and belief the value of realisation of Loans, Advances and Current Assets in ordinary course of Business will not be less than the amount for which they are stated in the Balance Sheet.		
(b)	In the opinion of Management and to the best of our knowledge and belief that provision for all known liabilities have been made in the accounts and there does not exist any other liabilities, contingent or otherwise except whatever have been accounted for or stated in the Balance Sheet.		
(c)	Balance of Trade Receivables(Dr & Cr balance) , Trade Payables (Dr & Cr balance) , Loans & advances Given/taken and other current assets including in the ordinary course of business is subject to confirmation and reconciliation.		
(d)	During the Financial Year 2016-17, there was a Loss of Stock by fire amounting to Rs. 6.25 Crore (approx.) and the Insurance claim settlement is pending with the Insurance company till date. However Company has written back stock of Rs. 19,98,833 as per actuarial report dated 14.05.2018 which was previously not taken in account in Books of accounts.		
(e)	During the month of May 2020 (i.e, FY 2020-21) the company had to face losses in terms of damage in stock, Plant & Machinery and factory shed due to Amphan Cyclone for which claim has been filed with the Insurance Companies amounting to Rs. 4.18 Crores against which the Insurance company has settled the claim at Rs. 1.80 crore.		
(f)	Balance with Government authorities includes VAT Receivable of Rs.1.72 Crores shown in the financial statement is subject to the realisation from relevant authorities.		
(g)	Company has made deferred Trade Payables amounting to Rs.2.03 Crores (P.Y. Rs. 3.61 Crore) after mutual consent between the parties which is subject to confirmation.		
(h)	Focus Incentive Receivable Rs.96.31 Lakh shown under Short Term Loan & Advances is subject to the realisation.		
(i)	"Assets other than PPE & Non current Investments are realisable for value at which they are stated in ordinary course of business"		
(j)	The previous financial year figures have been reworked, regrouped and reclassified to the extent possible, wherever necessary.		

Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

- (k) The company does not have any property whose title deeds are not held in the name of the company.
- (l) Company has not revalued its Investment Property as on 31st March,2024.
- (m) Company has not revalued its Property, Plant and Equipment as on 31st March,2024.
- (n) Company does not have any intangible asset so there cannot be any revaluation of the same.
- (o) The company has no Intangible asset under development as on 31st March,2024.
- (p) The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceedings have been initiated or pending against the company under Benami Transactions (Prohibition) Act, 1988 & rules made thereunder.
- (q) The Company has borrowings from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except differences in value of stock as on 31.03.2024.
- (r) The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender as on 31st March,2024.
- (s) As per the information available with the management, the company has not entered into any transactions with the companies who have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- (t) Company has filed necessary forms with ROC for Creation and satisfaction of Charges within stipulated time period as on 31st March,2024 except Satisfaction of Charge for Rs. 3 Crore with Canara Bank has not been filed by Bank. The form will be filed in the due course of time.
- (u) **Compliance with number of layers of companies**
 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017
- (v) **Compliance with MSME Return as per the provisions of the MSME Development Act, 2006**
 As per the provisions of the MSME Development Act, 2006, and the Companies Act, 2013, the Company is required to file certain returns with the Ministry of Corporate Affairs (MCA) concerning transactions with Micro, Small, and Medium Enterprises (MSMEs). For the financial year ended 31st March 2024, the Company has not filed the MSME returns with the MCA. The delay/omission occurred due to administrative oversight and lack of awareness. The failure to file MSME returns may expose the Company to potential penalties and compliance risks. It could also impact the Company's relationships with MSME vendors, who rely on these filings to ensure their dues are appropriately recognized and settled.
 The Company is committed to rectifying this issue and has taken steps to ensure compliance with MSME filing requirements in the future.
- (w) **Compliance with Audit Trail (Edit Log) under rule 11(g) of the companies (Audit and Auditors) Rule 2014.**
 In accordance with the Companies (Audit and Auditors) Rules, 2014, as amended, it is mandatory for companies to maintain an audit trail in their accounting software for recording financial transactions. This requirement is intended to ensure transparency and accountability in financial reporting by preserving a comprehensive log of all changes made to financial data.
 For the financial year ended 31st March 2024, the Company has not activated the audit trail feature in its accounting software due to the following reasons:
1. System Limitations: The existing accounting software does not support the audit trail functionality in full compliance with the requirements. Implementing this feature would require significant upgrades and could disrupt ongoing financial processes.
2. Operational Impact: The activation of the audit trail feature may result in reduced system performance, which could interfere with the efficient processing of financial transactions.
 The absence of an audit trail could potentially affect the completeness and accuracy of financial transactions recorded in the Company's books of accounts. However, the Company has implemented alternative controls, including regular reconciliations, management reviews, and internal audits, to ensure the integrity and accuracy of its financial statements.
 The Company is committed to complying with all statutory requirements and will revisit the implementation of the audit trail feature in future financial periods as system capabilities improve.
 The management acknowledges the importance of maintaining an audit trail and is taking steps to address this issue in the forthcoming financial year. The Company will work towards aligning its accounting software with the regulatory requirements to ensure full compliance in the future.
- (x) **Loans and Advance to Related Party**

Type of Borrower	Amount of Loan / Advance in the nature of loan outstanding		Percentage of Total Loans a& Advances	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Promoter	-	-	-	-
Director	-	-	-	-
KMPS	-	-	-	-
Related Party	-	-	-	-

37	RATIO	FORMULA	2023-24		2022-23		Reason for Change
(i)	Current Ratio	Current Asset Current Liability	9,63,835.12 2,70,253.89	3.57	9,00,799.96 3,22,380.25	2.79	**
(ii)	Debt Equity Ratio	Total Debt Shareholder fund	4,71,941.16 6,29,929.14	0.75	5,26,149.40 4,80,235.81	1.10	**
(iii)	Debt Service Coverage Ratio	Earning available for Debt service Debt service	49,447.60 34,193.32	1.45	81,499.16 29,530.95	2.76	**
(v)	Return on Equity Ratio	Net Profit Average Shareholders Fund	17,520.49 5,55,082.47	3.16%	40,264.91 4,61,531.53	8.72%	**
(vi)	Inventory Turnover Ratio	COGS or Sales Avg Inventory	4,30,468.85 3,43,233.75	1.25	4,23,166.56 2,92,805.62	1.45	NA

(vii)	Trade Receivable Turnover Ratio	Credit Sale	4,30,468.85	1.06	4,23,166.56	1.09	NA
		Avg Receivable	4,04,955.37		3,89,524.96		
(viii)	Trade Payable Turnover Ratio	Credit Purchase	4,20,473.50	6.07	2,91,204.41	3.99	**
		Avg Payable	69,234.06		73,074.66		
(ix)	Net Capital Turnover Ratio	Sales	4,30,468.85	0.68	4,23,166.56	0.77	NA
		Average Working Cap	6,36,000.47		5,46,601.61		
(x)	Net Profit Ratio	Net Profit	17,520.49	4.07%	40,264.91	9.52%	**
		Sales	4,30,468.85		4,23,166.56		
(xi)	Return on Capital Employed	EBIT	42,773.91	3.82%	74,848.68	7.29%	**
		(Networth+ Total Debt+Deff Tax Liab)	11,20,828.65		10,26,691.17		
(xii)	Return on Investment	Interest on Fixed Deposit	1,331.30	14.51%	528.99	6.04%	**
		Average Fixed Deposit	9,172.45		8,753.64		
** Note							
(a) Higher efficiency on working capital has resulted in improvement in the ratios							
(b) Decrease in Earnings has resulted in fall in the ratio.							

Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

38 Compliance with approved Scheme(s) of Arrangements

The above clause is not applicable

39 Utilisation of Borrowed funds and share premium

Company has utilised its borrowed fund for its business purpose

40 Corporate Social Responsibility (CSR)

The above clause is not applicable

41 Transaction in Crypto Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year or previous financial year.

42 A company shall disclose Shareholding of Promoters* as under:

Shares held by promoters at the end of the year

S. No	Promoter name	31.03.2024			31.03.2023		
		No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
1	Alok Prakash (HUF)	1,24,15,200	50.17	-21.4860	1,24,15,200	71.66	-
2	Anupama Prakash	26,86,250	10.85	-4.6540	26,86,250	15.50	-
3	Nupur Prakash	19,36,375	7.82	-3.3560	19,36,375	11.18	-
3	Alok Prakash	2,84,550	1.15	-0.4920	2,84,550	1.64	-
4	Gyan Prakash	3,150	0.01	-0.008	3,150	0.02	-

Geographical segments

The Company primarily operates in India and therefore analysis of geographical segment is demonstrated into Indian and overseas operation as under:

` in Thousands

Particulars	March 31, 2024			March 31, 2023		
	Indian	Overseas	Total	Indian	Overseas	Total
Revenue from operations	2,84,286.23	1,31,294.44	4,06,915.11	1,65,805.67	2,35,889.70	3,24,842.76
Non Current Assets *	2,99,796.48	-	2,70,645.60	2,70,645.60	-	2,73,194.41

* Non Current Assets includes Property, Plant & Equipment, Capital Work in Progress & other Intangible Assets

CA. Sunil Bhalotia
(Proprietor)
Membership No. 061232
Firm's Registration No. 324923E

Alok Prakash
(Managing Director)
DIN No: 00375634

Amitava Majumder
(Director)
DIN No: 09689719

Place: Kolkata
Date: 30.05.2024

Anupama Prakash
(Chief Financial Officer)

Karishma Agarwal
(company secretary)
Membership No. 54923

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Notes forming part of the financial statements for the year ended 31.03.2024

12 Property, Plant, Equipment

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	For the year	Adjustment	As on 31.03.2024	As on 31.03.2023
PROPERTY, PLANT & EQUIPMENTS					-			-	
Land	1,52,432.97			1,52,432.97	-			-	1,52,432.97
	-								-
Building-Factory	70,030.16	-		70,030.16	22,385.41	2,306.87		24,692.29	45,337.87
Building-Office	46,413.61	-		46,413.61	6,323.32	713.48		7,036.80	39,376.81
Plant & Machinery (100%)	152.03	-		152.03	152.03	-		152.03	-
Plant & Machinery	79,295.93	575.67		79,871.60	60,166.41	4,651.62		64,818.03	15,053.57
Office Equipment	5,330.31	124.44		5,454.75	4,678.76	189.63		4,868.39	586.36
Vehicles	9,326.14	-	-	9,326.14	6,973.76	717.88	-	7,691.64	1,634.50
Heavy Vehicles	835.00	772.27		1,607.27	793.25	49.34		842.59	764.68
Computers & Computer Accessories	10,645.87	169.50		10,815.37	9,648.84	261.35		9,910.19	906.18
Furniture & Fixtures (100%)	158.19	-		158.19	158.19	-	-	158.19	-
Furniture & Fixtures	14,215.55	62.50		14,278.05	12,879.92	639.87		13,519.79	758.26
Total	3,88,835.75	1,704.38	-	3,90,540.13	1,24,159.88	9,530.04	-	1,33,689.93	2,56,850.20
PY Figures	3,91,042.80	2,445.75	4,652.80	3,88,835.75	1,17,848.39	9,349.20	3,037.71	1,24,159.88	2,64,675.87
									2,73,194.41

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

12.1 Capital Work-in-Progress

CWIP Ageing schedule As on 31.03.2024

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	-	5,969.73	-	-	5,969.73
Projects temporarily	-		-	-	-
TOTAL	-	5,969.73	-	-	5,969.73

CWIP Ageing schedule As on 31.03.2023

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	5,969.73	-	-	-	5,969.73
Projects temporarily	-		-	-	-
TOTAL	5,969.73	-	-	-	5,969.73

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

17 (i)	Trade Receivables ageing schedule 2023-24						
Particulars	Outstanding for following periods from due date of payment #						Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years		
1.Undisputed Trade receivables – considered good	35,173.14	10,889.13	70,636.85	2,052.28	2,57,384.57	3,76,135.97	
2.Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	
3.Disputed Trade Receivables considered good	-	-	-	-	-	-	
4.Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	

17 (i)	Trade Receivables ageing schedule 2022-23						
Particulars	Outstanding for following periods from due date of payment #						Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years		
1.Undisputed Trade receivables – considered good	95,509.77	12,643.18	10,415.87	15,702.88	2,99,503.09	4,33,774.78	
2.Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	
3.Disputed Trade Receivables considered good	-	-	-	-	-	-	
4.Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	

Note : Where Due Date of Payment has not been available, we have taken the Date of transaction.

Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]
Notes to accounts forming part of Financial Statement Ended on 31st March, 2024

7.1	Trade Payables ageing schedule non current 2023-24				
Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1.MSME	-	-	-	-	-
2.Others	-	10,853.26	-	9,400.20	20,253.46
3.Disputed dues – MSME	-	-	-	-	-
4.Disputed dues - Others	-	-	-	-	-

7.2	Trade Payables ageing schedule non current 2022-23				
Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1.MSME	-	-	-	-	-
2.Others	25,896.63	-	4,541.57	5,642.00	36,080.20
3.Disputed dues – MSME	-	-	-	-	-
4.Disputed dues - Others	-	-	-	-	-

9.2 (a)	Trade Payables ageing schedule current 2022-2023				
Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1.MSME	25.96	327.90	366.09	-	719.95
2.Others	6,799.55	25,617.76	23,738.78	133.99	56,290.08
3.Disputed dues – MSME	-	-	-	-	-
4.Disputed dues - Others	-	-	-	-	-

9.2 (b)	Trade Payables ageing schedule current 2021-2022				
Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1.MSME	1,300.84	301.77	-	-	1,602.61
2.Others	79,855.48	-	-	-	79,855.48
3.Disputed dues – MSME	-	-	-	-	-
4.Disputed dues - Others	-	-	-	-	-

Note : Where Due Date of Payment has not been available, we have taken the Date of transaction.